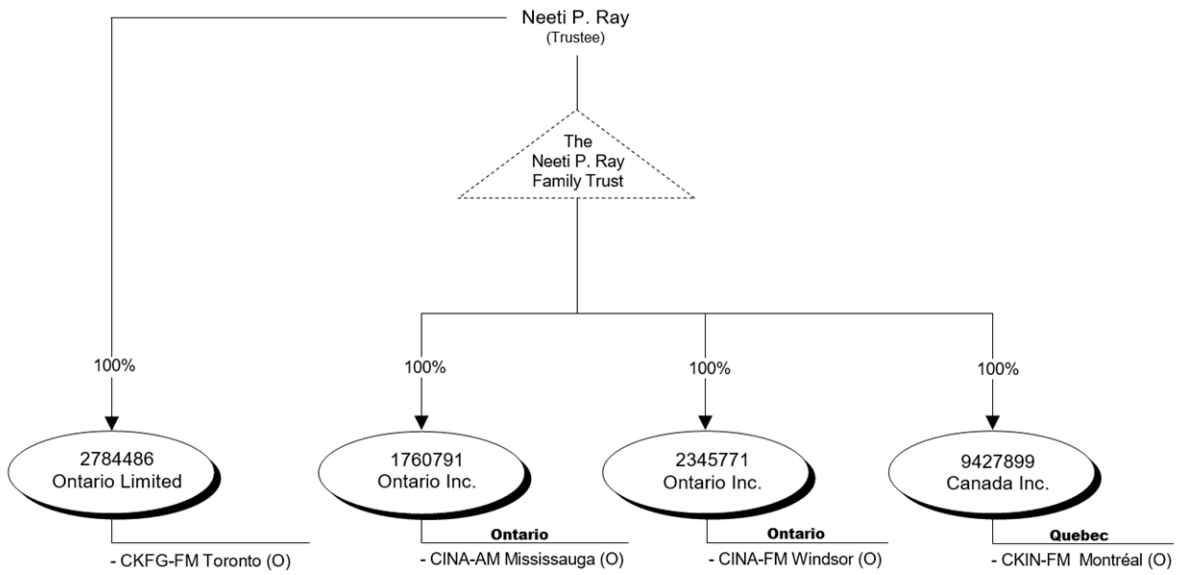


Neeti P. Ray Radio

The percentages refer to voting rights only



(M) originating station with rebroadcasting transmitters
(O) originating station without rebroadcasting transmitter

UPDATE

New Chart

CRTC 2007-117 – approved a new commercial AM ethnic radio station in Mississauga proposed by Neeti P. Ray, on behalf of a corporation to be incorporated.

Update – 2008-07-18 – incorporation of 1760791 Ontario Inc., licensee of the AM ethnic radio station in Mississauga.

Administrative Decision – 2008-08-12 - approved a corporate restructuring resulting in the transfer of the voting interest held by Neeti P. Ray (67%) and Renu Ray (33%) to The Neeti P. Ray Family Trust. (2008-1008-7)

CRTC 2008-101 – approved a new commercial FM ethnic radio station in Windsor proposed by Neeti P. Ray, on behalf of a corporation to be incorporated.

Update – 2012-10-12 – incorporation of 2345771 Ontario Inc., licensee of the FM ethnic radio station in Windsor.

Administrative Decision – 2012-11-27 - approved, as part of a corporate reorganization, a change in the ownership structure through the transfer of all the shares held by 1760791 Ontario Inc. in the share capital of 2345771 Ontario Inc., to The Neeti P. Ray Family Trust. (2012-1321-4)

CRTC 2015-397 – approved the acquisition by Neeti P. Ray (OBCI) of the assets of CKIN-FM Montréal from Group CHCR Inc.

Update – 2015-09-02 – incorporation of 9427899 Canada Inc., licensee of CKIN-FM Montréal.

CRTC 2021-275 – approved the acquisition by 2784486 Ontario Limited of the assets of CKFG-FM Toronto from Intercity Broadcasting Network Inc.

NOTE: The closing of the transaction was completed on 20 September 2021.

NOTICE

The CRTC ownership charts reflect the transactions approved by the Commission and are based on information supplied by licensees. The CRTC does not assume any responsibility for discrepancies between its charts and data from outside sources or for errors or omissions which they may contain.

APPENDIX

Notes: The percentages in this chart refer to voting rights only.

The identification (M) after a call sign and location of a radio or television listed below, indicates an originating station with rebroadcasting transmitter(s)

The identification (O) after a call sign and location of a radio or television listed below, indicates an originating station without rebroadcasting transmitter(s)

Mr. Neeti P. Ray is the trustee of The Neeti P. Ray Family Trust.

Mr. Neeti P. Ray holds 100% of 2784486 Ontario Limited.

The Neeti P. Ray Family Trust holds 100% the following:

- 1760791 Ontario Inc.
 - 2345771 Ontario Inc. and
 - 9427899 Canada Inc.
-
- 1760791 Ontario Inc. is licensee of the following radio programming undertaking in Ontario:
 - CINA-AM Mississauga (O)
-
- 2345771 Ontario Inc. is licensee of the following radio programming undertaking in Ontario:
 - CINA-FM Windsor (O)
-
- 2784486 Ontario Limited is licensee of the following radio programming undertaking in Ontario:
 - CKFG-FM Toronto (O)
-
- 9427899 Canada Inc. is licensee of the following radio programming undertaking in Quebec:
 - CKIN-FM Montréal (O)