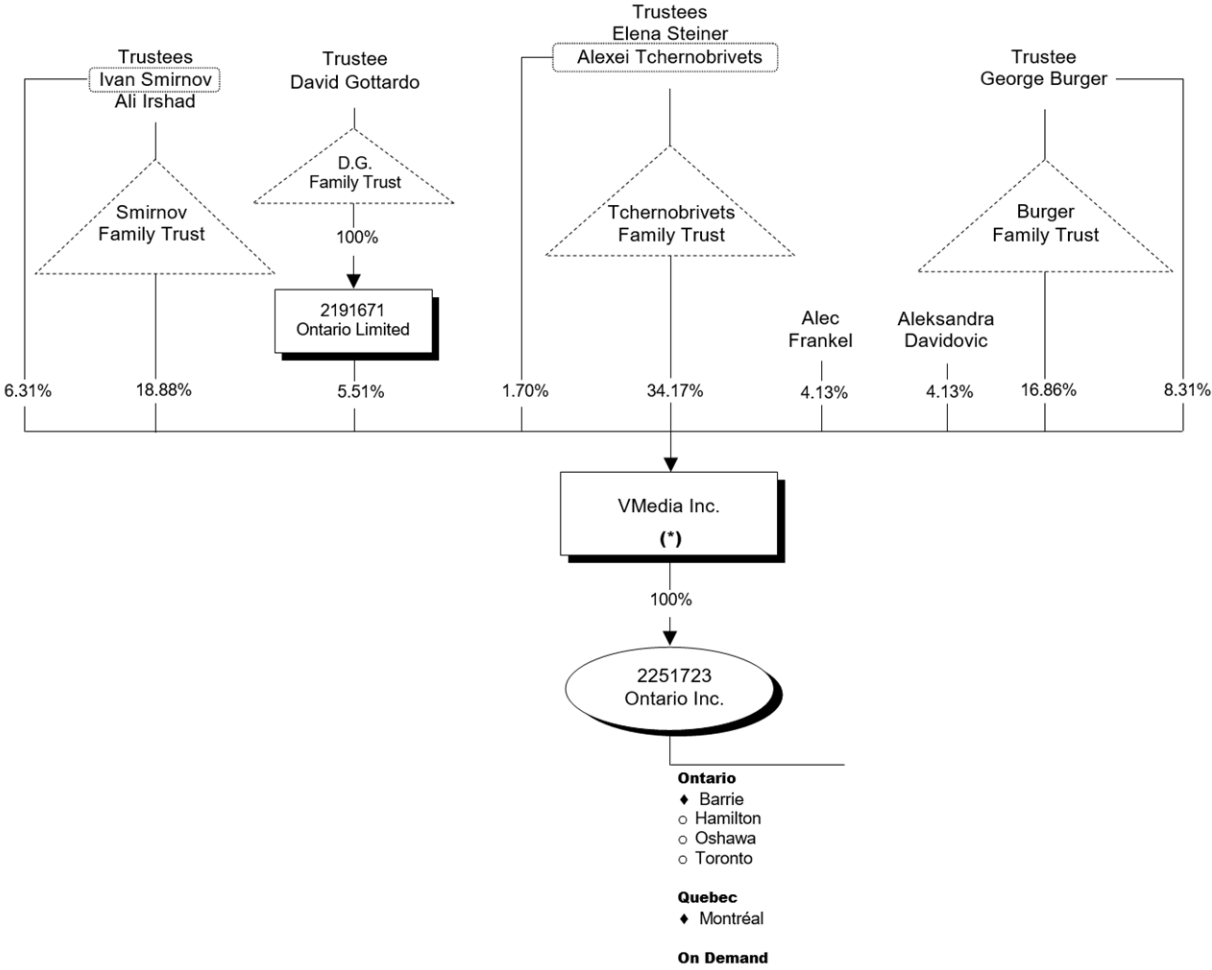


VMEDIA Distribution

The percentages refer to voting rights only



NOTE
2251723 Ontario Inc. also owns terrestrial broadcasting distribution undertakings exempted to hold a licence.

(*) Controlled by its board of directors pursuant to the terms of the shareholders' agreement dated 2012-09-21

UPDATE

Administrative Decision – 2018-03-28 – a change in ownership and effective control of 2251723 Ontario Inc. through the transfer of shares in VMedia Inc. held by certain shareholders to their respective trusts. VMedia Inc. is now owned by minority shareholders and controlled by its board of directors. (2017-0801-7)

Update – 2018-08-22 – minor changes.

Administrative Decision – 2018-08-24 – approved a change in ownership of VMedia Inc., the parent corporation of 2251723 Ontario Inc., whereby VMedia will be held 35.87% by Tchernobrivets Family Trust, 25.17% by George Burger and his family trust, 25.19% by Ivan Smirnov and his family trust and 13.77% by other shareholders. (2018-0340-4)

Update – 2020-01-20 – changes to VMedia Inc.'s shareholding.

Update – 2020-07-16 – changes to VMedia Inc.'s shareholding.

Update – 2020-10-06 – changes to VMedia Inc.'s shareholding.

Update – 2021-05-11 – changes to VMedia Inc.'s shareholding reflecting the information submitted in the 2020 Data Collection System.

Administrative Decision CRTC L2021-32 - 2021-08-02 – deletes the undertakings serving Gatineau, Québec, Sherbrooke, Trois Rivières and their surrounding areas in Quebec and Kingston, Kitchener-Waterloo, Sudbury, Windsor, London, Ottawa, Peterborough, Thunder Bay and their surrounding areas in Ontario from the regional broadcasting licences issued to 2251723 Ontario Inc.

Update – 2021-10-21 – minor change.

Update – 2022-01-20 –terrestrial broadcasting distribution undertakings exempted to hold a licence.

Update – 2022-05-19 – the terrestrial broadcasting distribution undertaking serving Saskatoon Hill is now exempt to hold a licence.

NOTICE

The CRTC ownership charts reflect the transactions approved by the Commission and are based on information supplied by licensees. The CRTC does not assume any responsibility for discrepancies between its charts and data from outside sources or for errors or omissions which they may contain.

APPENDIX

Notes: The percentages in this chart refer to voting rights only.

VMedia Inc. is controlled by its board of directors pursuant to the terms of a shareholders' agreement dated 21 September 2012, and is held as follows:

34.17% by the Tchernobrivets Family Trust. The trustees are Elena Steiner and Alexei Tchernobrivets.
18.88% by the Smirnov Family Trust. The trustees are Ivan Smirnov and Ali Irshad.
16.86% by the Burger Family Trust. The trustee is George Burger.
8.31% by George Burger
6.31% by Ivan Smirnov
5.51% by 2191671 Ontario Limited which in turn is 100% held the D.G. Family Trust. The trustee is David Gottardo.
4.13% by Alec Frankel
4.13% by Aleksandra Davidovic
1.70% by Alexei Tchernobrivets

VMedia Inc. holds 100% of 2251723 Ontario Inc.

2251723 Ontario Inc. is the licensee of:

- a regional licence for a terrestrial broadcasting distribution undertaking in Saskatchewan (details below)
- a regional licence for terrestrial broadcasting distribution undertakings in Ontario (details below)
- a regional licence for a terrestrial broadcasting distribution undertaking in Quebec (details below)
- an On Demand service

The regional licence for terrestrial broadcasting distribution undertakings serves the following locations in Ontario:

- Barrie
- Hamilton
- Oshawa
- Toronto

The regional licence for a terrestrial broadcasting distribution undertaking serves the following location in Quebec:

- Montréal

2251723 Ontario Inc. also owns terrestrial broadcasting distribution undertakings exempted to hold a licence.