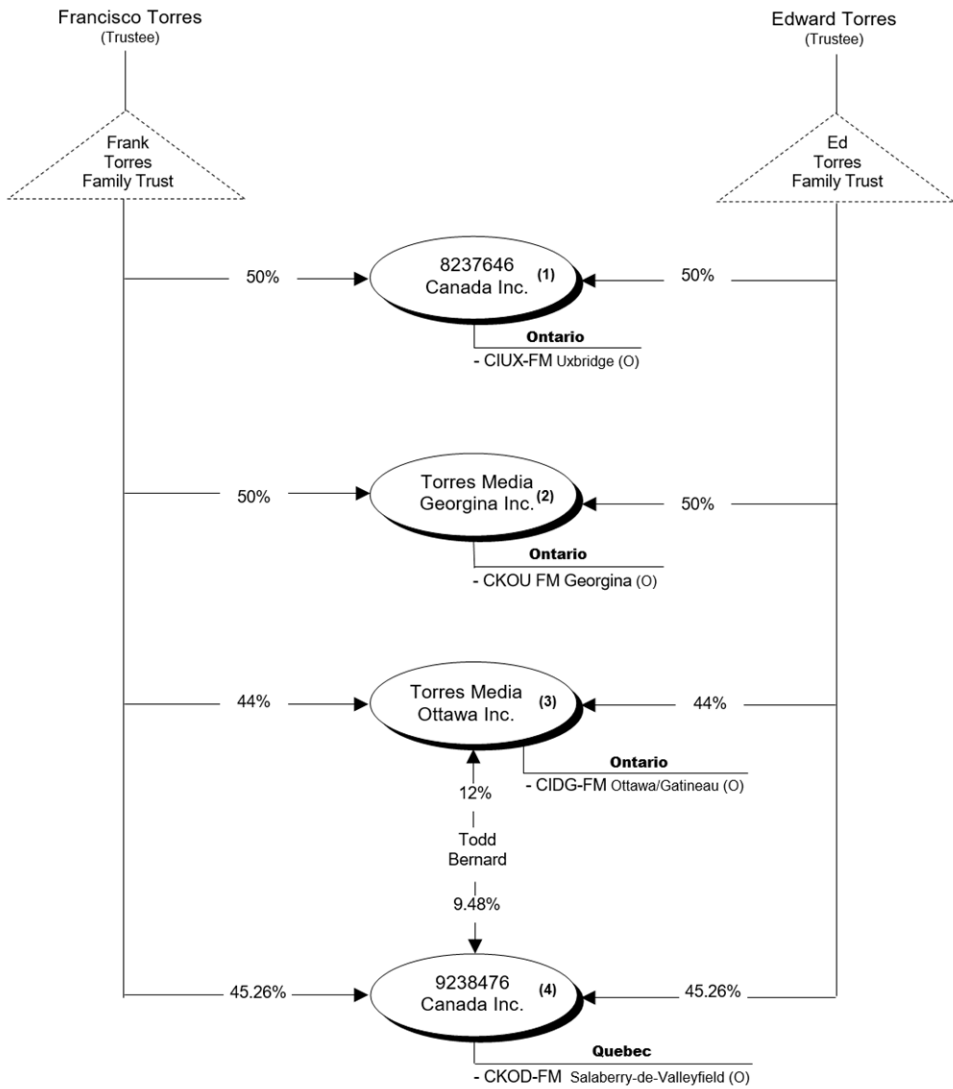


Torres Radio

The percentages refer to voting rights only



- (1) 8237646 Canada Inc. is controlled by Mr. Francisco Torres.
- (2) Torres Media Georgina Inc. is controlled by its board of directors.
- (3) Torres Media Ottawa Inc. is controlled by its board of directors.
- (4) 9238476 Canada Inc. is controlled by Mr. Edward Torres.

UPDATE

Administrative Decision – 2014-12-30 – approved a change in effective control of 8237646 Canada Inc. from a group control by 3 shareholders (John Sherratt, Frank Torres and Edward Torres), to a legal control by Frank Torres, pursuant to the terms of the amended shareholders' agreement. *(2014-1226-2)*

Administrative Decision – 2015-05-08 – approved the temporary management by 9238476 Canada inc. (92387476), of CKOD-FM Salaberry-de-Valleyfield, pursuant to the terms of a temporary management agreement between Radio Express inc. and 9328476, a corporation owned by Todd Bernard, Yves Trottier, Ed Torres and Frank Torres. *(2015-0327-7)*

CRTC 2015-521 – approved the acquisition by 9238476 Canada Inc. of the assets of CKOD-FM Salaberry-de-Valleyfield from Radio Express inc.

CRTC 2018-238 – approved a new commercial FM radio station in Georgina, proposed by Frank Torres (OBCI).

Update – 2020-08-10 – incorporation of Torres Media Georgina Inc. on 11 February 2020, licensee of the FM radio station in Georgina.

Update – 2021-01-12 – of the shareholding of 9238476 Canada Inc.

Update – 2022-06-06 – minor change.

NOTICE

The CRTC ownership charts reflect the transactions approved by the Commission and are based on information supplied by licensees. The CRTC does not assume any responsibility for discrepancies between its charts and data from outside sources or for errors or omissions which they may contain.

APPENDIX

Notes: The percentages in this chart refer to voting rights only.

The identification (M) after a call sign and location of a radio or television listed below, indicates an originating station with rebroadcasting transmitter(s)

The identification (O) after a call sign and location of a radio or television listed below, indicates an originating station without rebroadcasting transmitter(s)

Mr. Francisco (Frank) Torres and Mr. Edward (Ed) Torres own the following:

8237646 Canada Inc. is controlled by Mr. Frank Torres, and held as follows:

- 50% by the Ed Torres Family Trust and
 - 50% by the Frank Torres Family Trust
- 8237646 Canada Inc. is the licensee of the following radio programming undertaking in Ontario:
- CIUX-FM Uxbridge (O)

Torres Media Georgina Inc. is controlled by its board of directors and held as follows:

- 50% by the Frank Torres Family Trust and
 - 50% by the Ed Torres Family Trust
- Torres Media Georgina Inc. is the licensee of the following radio programming undertaking in Ontario:
- CKOU-FM Georgina (O)

Torres Media Ottawa Inc. is controlled by its board of directors, and held as follows:

- 44% by the Ed Torres Family Trust
 - 44% by the Frank Torres Family Trust and
 - 12% by Mr. Todd Bernard
- Torres Media Ottawa Inc. is the licensee of the following radio programming undertaking in Ontario:
- CIDG-FM Ottawa/Gatineau (O)

9238476 Canada Inc. is controlled by Mr. Ed Torres, and held as follows:

- 45.26% by the Ed Torres Family Trust
 - 45.26% by the Frank Torres Family Trust and
 - 9.48% by Mr. Todd Bernard
- 9238476 Canada Inc. is the licensee of the following radio programming undertaking in Quebec:
- CKOD-FM Salaberry-de-Valleyfield (O)