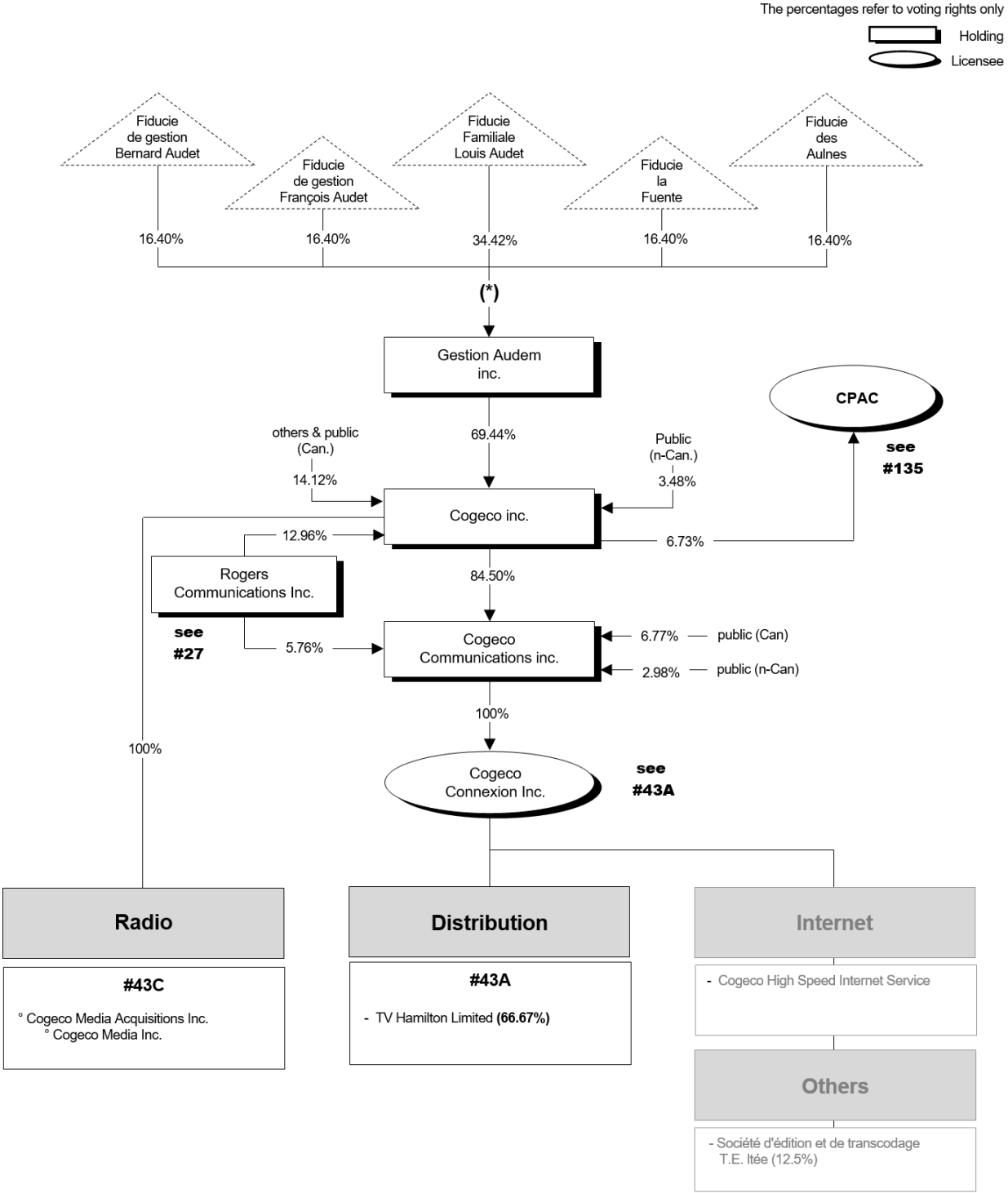


COGECO  
Corporate Structure



(\*) Effective control of Gestion Audem inc. is exercised by the board of directors.

**UPDATE**

- Update** – 2017-04-24 – of Gestion Audem inc., Cogeco inc. and Cogeco Communications inc.’s shareholding as per information supplied in the 2017 Broadcasting Ownership Information Annual Filing.
- Update** – 2018-04-23– of Gestion Audem inc., Cogeco inc. and Cogeco Communications inc.’s shareholding as per information supplied in the 2018 Broadcasting Ownership Information Annual Filing.
- Update** – 2018-10-23 – of Gestion Audem inc.’s shareholding.
- CRTC 2018-396** – approved the acquisition by Cogeco Media Inc. of the assets of CHPR-FM Hawkesbury, CFGT-FM Alma, CKXO-FM Chibougamau, CHVD-FM Dolbeau, CJLA-FM Lachute, CJGO-FM La Sarre, CHRL-FM Roberval, CHOA-FM Rouyn-Noranda, CKYK-FM Saguenay and CHGO-FM Val d’Or from RNC MEDIA Inc.
- Update** – 2019-06-11 – of Gestion Audem inc. and Cogeco inc.’s shareholding as per information submitted in the 2019 Data Collection System.
- Amalgamation** – 2020-08-30 – of Cogeco Communications Holdings Inc. with Cogeco Connexion Inc. and to continue as Cogeco Connexion Inc.
- Update** – 2021-02-03 – of Gestion Audem inc., Cogeco inc. and Cogeco Communication inc.’s shareholding as per information submitted in the 2020 period of the Data Collection System.
- Update** – 2022-02-21 – of Cogeco Communications inc.’s shareholding as per information submitted in the 2021 period of the Data Collection System.
- Update** – 2023-02-01 – of Cogeco inc. and Cogeco Communications inc.’s shareholding as per information submitted in the 2022 period of the Data Collection System.
- Update** – 2024-01-18 – of Cogeco inc. and Cogeco Communications inc.’s shareholding as per information submitted in the 2023 period of the Data Collection System.

**SEE ALSO CHARTS**

43A & 43C

**NOTICE**

The CRTC ownership charts reflect the transactions approved by the Commission and are based on information supplied by licensees. The CRTC does not assume any responsibility for discrepancies between its charts and data from outside sources or for errors or omissions which they may contain.

**APPENDIX**

Notes: The percentages in this chart refer to voting rights only.

Effective control of Gestion Audem inc. is exercised by its board of directors.

Gestion Audem inc. is held as follows:

- 34.42% by Fiducie Familiale Louis Audet
- 16.40% by Fiducie de gestion Bernard Audet
- 16.40% by Fiducie de gestion François Audet
- 16.40% by Fiducie la Fuente and
- 16.40% by Fiducie des Aulnes

Cogeco Inc. is a public corporation owned as follows:

- 69.44% by Gestion Audem Inc.
- 14.12% by other shareholders and the Canadian public
- 12.96% by Rogers Communications Inc. and
- 3.48% by the non-Canadian public

Cogeco inc. holds 100% of Cogeco Media Acquisitions Inc. which in turn holds 100% of Cogeco Media Inc.

Both Cogeco Media Acquisitions Inc. and Cogeco Media Inc. are licensees of radio programming undertakings. (See chart 43C)

Cogeco inc. holds a 6.73% interest in CPAC (see chart 135)

Cogeco inc. holds 84.50% in Cogeco Communications inc. The remaining interests are held as follows:

- 6.77% by the Canadian public
- 5.76% by Rogers Communications Inc. (see chart 27) and
- 2.984% by the non-Canadian public

Cogeco Communications inc. holds 100% of Cogeco Connexion Inc. (See chart 43A)

Cogeco Connexion Inc. is licensee of distribution undertakings in the province of Ontario and Quebec.

Cogeco Connexion Inc. also holds 66.67% of the interests in TV Hamilton Limited. (See chart 43A)

Cogeco Connexion Inc. is also offering Internet Services, and holds 12.5% of Société d'édition et de transcodage T.E. Itée.