



Broadcasting Order CRTC 2016-426-1

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Ottawa, 3 November 2016

Broadcasting Licence Fees – Part II – Correction

1. The Commission hereby replaces paragraph 2 of *Broadcasting Licence Fees – Part II*, Broadcasting Order CRTC 2016-426, 25 October 2016, with the following paragraph (changes are in bold):
 2. Sections 11(1) and 11(2) of the Regulations set out the components for the calculation of the Part II licence fees. As per these sections of the Regulations, the total annual amount to be assessed by the Commission is the lesser of:
 - a) \$100,000,000, which starting in 2011 is adjusted annually on a compound basis in accordance with the percentage increase or decrease to the Consumer Price Index (CPI) for the previous calendar year. The CPI is the annual average all-items CPI for Canada (not seasonally adjusted) that is published by Statistics Canada. As noted in Broadcasting Regulatory Policy 2010-476, the Commission will use the CPI set out in Statistics Canada Catalogue No. 62-001-XWE, Table 5, CANSIM vector number v41690973. Part II licence fees assessed in 2015 totalled \$109,426,002. For 2015, the annual average CPI was 1.1%. Thus the adjusted value of this component for 2016 is \$110,629,688.
 - b) 1.365% multiplied by the aggregate fee revenues for the return year ending the previous calendar year of all licensees whose fee revenues exceed the applicable exemption levels, less the aggregate exemption level for all those licensees for that return year (i.e. \$**11.999** billion). In 2016 this amounts to \$**163,780,422**.

Secretary General