

Transmitted by GC Key

Montreal, September 3, 2025

Canadian Radio-television and Telecommunications Commission
Gatineau (Quebec)
Canada K1A 0N2

**Subject: Telefilm Canada – Talent Fund
Request for an exception on reporting deadline and
confirmation required under decision 2025-201**

To Whom It May Concern,

On behalf of the Telefilm Canada board of directors, we would first like to thank you for your decision of August 6, 2025, confirming the Talent Fund's conditional eligibility to receive contributions from audiovisual production companies.

The Talent Fund and Telefilm obviously have every intention of complying with the reporting requirements under existing regulations. However, the restrictions associated with its status as a Crown corporation limit its ability to provide reports to the Canadian Radio-television and Telecommunications Commission (CRTC) before they are tabled in chambers by the Minister of Canadian Identity and Culture (the Minister).

Our obligation under the *Financial Administration Act* and the *Telefilm Act* is to submit our annual report, including audited financial statements, no later than three months after the end of our fiscal year, and to keep them confidential until the full report has been tabled in the House of Commons, a process that takes two to three months. In fact, the information contained in the report and financial statements is considered to be cabinet confidential information until such time as it is filed in chambers. Unfortunately, the requirement to file the report in chambers and the confidentiality obligation make it impossible to comply with the obligation to submit the report within three months of the end of the Talent Fund's fiscal year.

Telefilm is therefore requesting, as provided for in paragraph 161 of decision 216-343, that the CRTC grant it an exception so that it can file the Talent Fund's annual report, including the audited financial statements, once these have been tabled in chambers by the Minister.

Should this exception not be granted by the CRTC, we confirm that the Talent Fund is committed to finding acceptable alternatives to meet the requirements. These alternatives would, however, involve significant costs and duplication of verification processes.

Accordingly, and in order to satisfy the condition concerning the Talent Fund, as required by decision 2025-201, we are pleased to confirm that Telefilm Canada's Talent Fund undertakes to file reports in accordance with the requirements set out in Broadcasting Regulatory Policy [2016-343](#), Broadcasting Regulatory Policy [2024-121](#), and Broadcasting Regulatory Policy [2024-121-1](#) following the filing in the chambers of Telefilm's annual report or within three months if the exception requested above is not granted.

This commitment is in keeping with the resolution adopted by the Telefilm board of directors on September 26, 2024. A copy of the resolution is attached.

Telefilm and the Talent Fund are very pleased to be recognized as an integral part of the CRTC's regulatory plan and to be contributing to the growth of our industry.

We look forward to hearing from you on this matter at your earliest convenience, and remain

Yours faithfully,



Sylvain Lafrance
Board Chair



Sébastien Pigeon
Vice President, Legal Services and Corporate Secretary

cc: Julie Roy, Executive Director and CEO

Friday, September 27, 2024

The text in the box below is a certified copy of a resolution approved by the Board of Directors (Members Assembly) of Telefilm Canada.

Whereas Telefilm Canada intends to submit an application to the CRTC to authorize the Talent Fund to receive contributions from audiovisual online undertakings;

Whereas this application must include a written confirmation stating that the Talent Fund will comply with the key requirements set out in paragraph 140 of Broadcasting Regulatory Policy CRTC 2024-121, and must be accompanied by a resolution from the Members Assembly of Telefilm Canada approving said written confirmation;

It was resolved to approve the written confirmation stated by Telefilm Canada in its application to the CRTC, regarding the Talent Fund's compliance with these key requirements, as presented in the documentation provided to the members.

The undersigned, duly appointed as Acting Corporate Secretary, certifies that the text above is a true and accurate copy of the resolution adopted by the members of the Board of Directors of Telefilm Canada and that this resolution came into effect on the 26th day of September, 2024.



Jordan Bélanger
Associate Director, Legal Services and Information Management
Acting Corporate Secretary







Lettre CRTC - Telefilm - Confirmation requise 2025-201 - EN VF

Final Audit Report

2025-09-03

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